## CONTRACT AGREEMENT

Rental of Seventeen (17) Units Photocopying Machines

THIS AGREEMENT made the day of 2018 between NATIONAL ELECTRIFICATION ADMINISTRATION of the Philippines (hereinafter called "the Entity") of the one part and U-BIX CORPORATION of 1331 & 1344 Angono Street, Makati City (hereinafter called "the Supplier") of the other part:

WHEREAS, the Entity invited Bids for certain goods and ancillary services, viz., Rental of Seventeen (1) Units Photocopying Machines and has accepted a Bid by the Supplier for the supply of those goods and services for Php0.60 cents per copy, or a total of One Million Ninety Nine Thousand Nine Hundred Ninety Four Pesos & 40/100 (P1,099,994.40), VAT inclusive. (hereinafter called "the Contract Price").

## NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
  - (a) The Supplier's Bid, including the Technical and Financial Proposals, and all other documents/statements submitted (e.g. bidder's response to clarifications on the bid). including corrections to the bid resulting from the Procuring Entity's evaluation:
  - (b) the Schedule of Requirements;
  - (c) the Technical Specifications;
  - (d) the General Conditions of Contract;
  - (e) the Special Conditions of Contract;
  - (f) the Performance Security; and
  - (g) the Entity's Notification of Award.
- In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract
- The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

NATIONAL ELECTRIFICATION ADMINISTRATION

By:

EDGARDO R. MASONGSONG

Administrator

NATIONAL ELECTRIFICATION ADMINISTRATION

U-BIX CORPORATION

By:

## ACKNOWLEDGEMENT

## REPUBLIC OF THE PHILIPPINES) IN THE CITY OF <u>MAKATI CITY</u> )S.S.

BEFORE ME, a Notary Public, for and in the City of personally appeared EDGARDO R. MASONGSONG, with Passport Number <u>EC6691402</u> issued at <u>DFA Manila</u> on <u>February 16, 2016</u> and <u>MAGNA P. MERCADO</u> with <u>Priver's Licence</u> No. <u>M17-83-01246</u> issued at <u>Molecti City</u> on <u>12 | 14 | 17</u>, both known to me to be the same persons who executed the foregoing Contract for the Rental of Seventeen (17) Units Photocopying Machines and acknowledged the same to be their own free act and deed.

This instrument is for the Rental of Seventeen (17) Units Photocopying Machines consisting of two (2) pages including the page in which this Acknowledgement is written and sealed with my notarial seal.

WITNESS MY HAND AND SEAL, this

3 0 JAN 2019 day of

in MAKATI CITY

Philippines.

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NOTARY PUBLIC ROLL NO. 56587 Atty. Carlos M. Caringal Notary Public for Makati City 1344 Angono St., Makati City Appointment No. M-45 Until December 31, 2019 Roll of Attorney No. 56587

PTR No. 7334210; 1-03-2019; Makati City IBP Lifetime Member No. 010282; Bataan

**NOTARY PUBLIC**